



Chambersburg Area Development Corporation Takes Building Tour



On Friday, April 27th, more than a dozen members of the CADC (Chambersburg Area Development Corporation) took a progress tour of Phase II - Rose Rent Lofts. Phase II involves the 1909 building which is located at the rear of the project site. Selective interior demolition was completed in mid-April, and the construction will now move towards creating the new floor plans for each unit.

CADC provided upfront investment and holds an equity position in the Rose Rent Lofts apartment project at Central.

Anonymous Student Asks for School to be Saved

One of the amazing things about renovating an old building is that you never know what you will find when old walls come down. There are often treasures to be found.

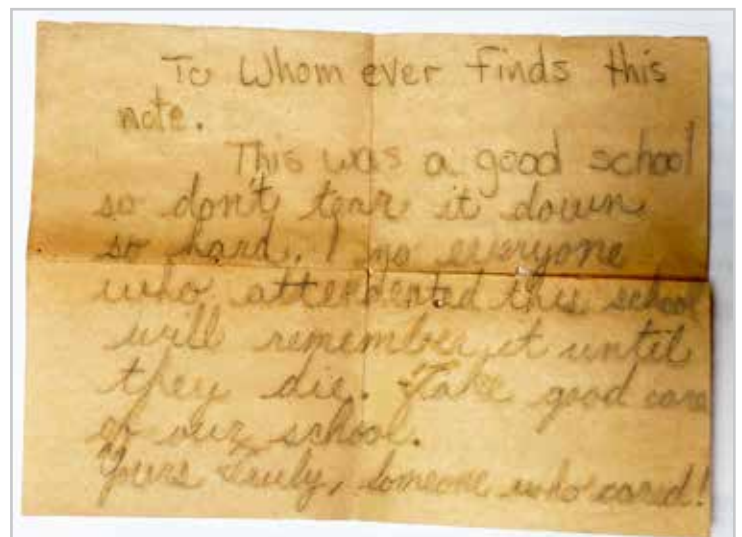
A handwritten note in cursive script, possibly tucked into the wall when the gymnasium and auditorium addition was completed in 1930, was found during demolition. From an unknown student, it simply asked a favor from all future generations to save this school.

"To whom ever finds this note.

This was a good school so don't tear it down so hard. I no (know) everyone who attendented (attended) this school will remember it until they die. Take good care of our school.

Yours Truly, Someone who cared!"

This original note, on aged paper, is pictured BELOW



Juniata Valley Bank Provides Financing

Juniata Valley Bank (JVB) has agreed to provide up to \$7.0 million in financing to Phase II (Rose Rent Lofts) & Phase III (Work@Central).



Fred Wallace, Vice President of JVB, erects sign.

Phase III - 1930's Building Getting New Roof

KLA Roofing from Everett, PA, is busy installing a new roof for Phase III - Work@Central.



Space Available in Work@Central

Leases are still available for up to 15,000 SF of commercial space in the building. Suites vary in size from 600 to 5,000 SF and are build-to-suit. Located in a Federal Small Business HUB Zone, let McKissick Properties show you the advantages to being a part of this economic revitalization in downtown Chambersburg.



Phase III - Work@Central

Main Entrance for Office Suites located on Route 30 - Queen Street

Rental Rates for Rose Rent Lofts

TYPE OF UNIT	# AVAIL.	SF (RANGE)	RENTAL RATES starting at...
Studio	3	514 - 540 SF	\$ 725 / Month
Studio w/ Loft	5	660 - 703 SF	\$ 800 / Month
One Bedroom	4	639 - 855 SF	\$ 840 / Month
One BR w/ Loft	4	912 - 1,274 SF	\$ 935 / Month
Two BR w/ Loft	11	992 - 1,824 SF	\$1,025 / Month
Three BR w/ Loft	2	1,525 - 2,052 SF	\$1,900 / Month

Rental Sign-up Begins Fall 2018. Occupancy Set for Spring 2019.

Rental Rates start at the dollar amount for each type of unit as indicated. Starting rate is for the lowest SF shown in range and will increase based on total SF of the unit. Rental Rates were updated 03/30/2018.

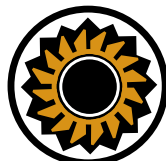
PLEASE
NOTE



Formal Leasing to start for Phase II (residential lofts) late Fall 2018. Interested parties should contact us for advanced notice. Email us at info@mckissickproperties.com or visit our website at www.mckissickproperties.com for more information. Phase III coming soon.

McKissick Properties LLC
317 North Front Street
Harrisburg PA 17101

717. 635. 2380 phone
717. 238. 6830 fax



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2019
PHASE II